



# San-Captions

District 6960 Sanibel-Captiva Rotary Club Organized 1979  
Chartered March 18, 1980

## Get all our club news on these

Social Media Platforms view or join us on:

Web-site: [www.sanibelrotary.org](http://www.sanibelrotary.org)

FACEBOOK: Sanibel-Captiva Rotary Club

Twitter: [@sancaprotary](https://twitter.com/sancaprotary)

### Board of Director Officers:

- President: Chris DeCosta
- President Elect: Charlie Emerson
- Vice President: Holli Martin
- Secretary: Chet Sadler
- Treasurer: John Danner
- Sergeant-at-Arms: Don Russell

### Board Directors:

- Jack Alexander 2018
- Eldon Bohrofen 2017
- Cindy DeCosta 2017
- Dorrie Hipschman 2018
- John Mason 2016
- Alex Werner 2016
- Immediate PP...Bill Rahe

### Trust Fund Board

- Chairman, John Grey 2017
- Secretary, Mike Raab 2016
- Foundation, Chet Sadler 2016
- Lee Almas 2017
- Dan Cohn 2018
- Treasurer, Scott Congress 2018
- Bill Rahe (Immediate PP) 2016

**SPEAKER SCHEDULE 2016:**  
**JUNE Coordinators:** Angela Larson-Roehl and Cindy DeCosta  
 17 Daniel Flood ECHO  
 24 No speaker. Gavel exchange and possible club assembly  
**JULY Coordinators:** Jim Young and Charlie Emerson  
 1 No speaker needed per Charlie Emerson  
 8 Sgt. Grace Towler Sanibel Police Dept "Run, Hide, Fight"  
 15 Rebecca McKenzie "Finding My Voice Through ACS"  
 22  
 29 Ladd Waldo District Governor  
**SPEAKER CHAIR... Rich Mattern [Rich5u@yahoo.com](mailto:Rich5u@yahoo.com)**

**ROTARIANS MAKING NEWS AND HAVING FUN**

**District #6960  
Gov. 2015-2016  
Cyndi Doragh**



**RI PRESIDENT  
2015-2016  
K.R. Ravindran**




**CLUB SONG**  
 Giver of all things good, We Thank you for this food,  
 With one accord Lead us we humbly pray,  
 Onward in Rotary's way  
 Of service day by day, Most Gracious Lord  
 (Tune of My Country Tis of Thee)



**MARK YOUR CALENDAR  
4<sup>TH</sup> OF JULY**  
 ROTARY WILL AGAIN HAVE A FLOAT IN THIS YEAR'S SANIBEL PARADE...  
 Bill Rahe has been hard at work designing, painting, and constructing our Rotary 4<sup>th</sup> of July Sanibel Parade float.  
 We need a good contingent of Rotarians to ride on the float.

Rotarians are then invited to **HOLLI MARTIN'S AFTER PARADE PARTY**  
 1532 ANGEL DRIVE, SANIBEL



INTERNATIONAL ROTARY CONFERENCE ATLANTA  
 JUNE 10<sup>TH</sup> – JUNE 14<sup>TH</sup>, 2017

**Trust Board will meet every third Wednesday each month.**  
 For information contact John Grey 239-472-0590

**CLUB MEETINGS** ARE NOW TAKING PLACE AT THE SHELL MUSEUM, AT LEAST FOR THE NEXT COUPLE OF MONTHS. **DIFFERENT PLACE...SAME TIME 7:00 A.M.**  
 Rotarian, Dorrie Hipschman – Executive Director of the Bailey-Mathews Shell Museum, welcomed us to the museum last week with a brief lesson about Lighting Shells.



**CLUB BULLETIN EDITOR NEEDS YOU HELP** STARTING FRIDAY, JUNE 24<sup>TH</sup>. THE SAN-CAP BULLETIN WILL INCLUDE A CLUB MEMBERSHIP ROSTER, THE LAST WEEK OF EVERY MONTH.

If any changes should be made to your information (EX. PHONE #S), please send them to [srjewell@embarqmail](mailto:srjewell@embarqmail) by the 2<sup>nd</sup> week in each month.



## SPEAKER NOTES FROM 6-10-16 Flood Insurance...Pete Travis

At the start of Hurricane season each year many property owners on Sanibel and Captiva check property insurance policies including flood insurance coverage; reviewing policies and making sure everything is up-to-date, being aware of changes to flood insurance coverage and costs that have gone up in the last few years. Sanibel-Captiva Rotary's guest speaker this past week, Pete Travis, Director of Client Growth at Torrent Technologies Corporation, focused his talk on Flood Insurance...the need...and some changes to Flood Insurance costs in recent years. Torrent Technologies Corporation provides insurance protection-above National Flood Insurance Protection- in conjunction with insurance companies (write your own policies companies) and lending institutions in the area of flood insurance, advising and providing policies for residential, commercial and condominium properties.



Previous to 1968 flood insurance was part of homeowners' insurance policies; but after a number of flood disasters in the 1950s insurance companies started to exclude flood insurance from homeowners' policies. Flood damage was now the responsibility of property owners with few exceptions. To address possible flood catastrophes both to properties and personal wealth government agencies built dams, levees, and other structure to help hold floodwaters back; that wasn't enough. The government found itself providing public disaster aid to affected property owners. So, in 1968 the National Flood Insurance Act (NFIA) was passed. In turn, the NFIA created the National Flood Insurance Program (NFIP). NFIP provided flood insurance, floodplain management, and flood hazard mapping. Federal flood insurance was now available in areas where local governments adopted adequate floodplain management regulations. In 1973, an amendment to the NFIP included restrictions on lending agencies...the law-prohibited lenders that are federally regulated, supervised, or insured by federal agencies from lending money on property in a floodplain community without flood insurance. NFIP is administered by the Federal Emergency Management Agency (FEMA). Flood insurance was initially only available through insurance agents working directly for the federal program. *Online Flood Issues Article...*"Since 1983, these policies can be provided through private/public collaborations and are known as "Write Your Own Policies" through which a pool of insurance companies issue policies and adjust flood claims on behalf of the federal government under their own names, charging the same premium as the direct program. Participating insurers receive an expense allowance for policies written and claims processed. The federal government retains responsibility for underwriting losses - \$250,000 for structures, \$100,000 for contents".

So far, so good; but along comes a few catastrophic storms: Hurricane Andrew 1992 and Hurricane Katrina 2005, and Hurricane Sandy 2012. Things had to change; the NFIP had to borrow money from the U.S. Treasury Department to handle insurance claims and payback the money with interest. Flood Insurance rates had to go up.

Therefore, in 2012, the Biggert-Waters Flood Insurance Reform Act attempted to make insurance rates actually reflect the expense of flood insurance payouts on properties insured. The 2012 law put a 5% surcharge on all but the lowest-risk policies to create a reserve fund to cushion against future losses. Formerly under-insured subsidized properties were to be phased out and surcharges enacted to reflect cost of insuring businesses, non-primary residences, structures with severe repeated flood losses. Rates for these groups were scheduled to increase by 25% per year until reflective rates were reached. Immediately there were objections to Biggert-Waters and in 2014 this act was repealed and modified...refunding of insurance surcharge over-payments made during the period of the original Biggert-Waters went into effect. The new law phased in increases to the subsidies properties. Newly purchased subsidized properties were extended to new owners and payment of flood insurance rates set according to new rulings.

Surcharges remained of primary residence assessed \$25 and other properties \$250.

Grandfathered properties on flood maps during the time of 2012 Biggert-Water Act were to receive a 20% annual rate increase until grandfather properties were assessed full-risk rates. Under the 2014 changes, homes and businesses that were built to code, then remapped into a higher risk area will not receive a rate increase. Properties moving into Special Flood Hazard Areas would pay the subsidized premium in the first year, and then the rate increases assessed on all such properties would be between 5% annually, with no single property receiving more than an 18% increase. There are quite a few additional changes...mostly FEMA related.

Pete did address the issue of why some insured might not receive the amount of money they expect from their flood insurance policies. Make sure your policy reflects the coverage you intend, make sure you comply with all stipulated policy covenants...most of all make sure that you have a government certified "Write Your Own" flood insurance agent handle your flood insurance.

**OUR NEW ROTARY YEAR BEGINS NEXT MONTH...  
JULY 2016 TO JULY 2017  
AT NEXT WEEK'S MEETING...JUNE 24<sup>TH</sup>  
CURRENT CLUB PRESIDENT (2015/16), CHRIS DE COSTA  
WILL TURN OVER THE GAVEL TO  
INCOMING CLUB PRESIDENT (2016/17), CHARLIE EMERSON.**

PAST CLUB PRESIDENTS WELCOME CHARLIE TO THEIR ELITE RANKS

